Rebekah Carlson

From: Matthew D. Baumann <matt@crosstownrea.com>

Sent: Thursday, April 2, 2020 5:20 PM

To: Sariya

Subject: Today in CASCO-19 News

Attachments: 3.30.20 Ltr to Landlord J2M-V, LLC re Landmark US Chicago.pdf; The Daily Line Preckwinkle holds

firm on Aug 1 property tax deadline as Pappas.pdf; Tenant Request for Temporary Relief

Application.docx; Update on SBA Loans in the CARES Act 4-2-20.docx

Some very good information and a couple articles for your reading pleasure...

- Wayne (and maybe others?) are starting to hear "Impossibility of Performance" replacing Force Majeure as a way to get out of paying rent. Any of the smart people in CASCO have any thoughts? I attach the letter we received a few nights ago which references the same from our largest tenant in our largest property. We rejected it, in full, and are threatening to put them in default. Hard, fast rule at Crosstown: call or email us directly to discuss your issue before sending a garbage attorney letter.
- Ted feels it's very unlikely that Second Installment tax bills will be extended for Cook County (SHOCKER). Article attached.
- Group 8 (Palatine, Schaumburg, Wheeling, Orland & Jefferson Townships) Board of Review results were released yesterday and the review deadline is April 4th.
- Guidance from Dept of Labor and IRS Regarding Families First Coronavirus Response Act (for those interested)
- Fast Food Chains Giving Franchises Rent Deferrals and Other Assistance (article)
- Great format "application" for when Tenants request rent relief template attached for your use
- Attached is an update on the two main SBA Loans available to us as Landlords and our Tenants (SBA Disaster Loan and PPP). I highly encourage you to read this one and get your applications in ASAP!

AND FINALLY, because we could all use a smile today...

• Samuel L Jackson Reading A Book

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